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**Monday, 15 January 2024**

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**DR.G.S.GIRIDHAR SIR**





**Monday, 15 January 2024**

## **Vibrant Gujarat Global Summit concludes in Gandhinagar; MoUs worth over 26 lakh crore rupees signed during summit**

- Union Home and Cooperation Minister Amit Shah has expressed confidence that India will be among the top three economies during the third term of PM Modi.
- In this 10th edition of the Vibrant Summit, MoUs were signed for investments worth 26.33 lakh crore rupees in 41,299 projects in the year 2024.
- The Vibrant Gujarat Global Summit which was postponed in 2022 had witnessed MoUs worth over 18 lakh crore rupees, therefore the total MoUs signed after the 9th edition are worth over 45 lakh crore rupees.
- A large part of the MoUs were in the green energy space.
- The theme of this year's three-day summit is 'Gateway to the Future' and includes the participation of 34 partner countries and 16 partner organisations.
- The Summit is also being used as a platform by the Ministry of Development of the North-Eastern Region to showcase investment opportunities in the North-Eastern regions.
- The Vibrant Gujarat Global Summit was initiated by Narendra Modi in 2003, the then chief minister, to put Gujarat on the world map of trade and industry.

**Q.** What is the theme of the latest Vibrant Gujarat Global Summit? **Gateway to the Future**





**Monday, 15 January 2024**

## **RBI deputy governor Michael Patra gets another 1-year extension**

- The Centre has extended the tenure of Reserve Bank of India (RBI) deputy governor Michael Patra by another year. The extension takes effect from January 15 this year. Patra is in charge of the all-important monetary policy department and a member of the rate-setting panel.
- Patra was first appointed as the RBI deputy governor in January 2020 for three years. Last year, the government extended his term by one year. Patra, a career central banker since 1985, has worked in various positions in the RBI. Before becoming deputy governor, Patra was executive director of the RBI. As an Executive Director also, he was a member of the Monetary Policy Committee (MPC) of the central bank. He will continue to be an ex-officio member of the MPC as the deputy governor. Patra is the only member of the MPC who has been on the rate-setting panel since its inception in 2016.
- He worked in the International Monetary Fund (IMF) as Senior Adviser to the Executive Director (India) from December 2008 to June 2012.

### **RBI:**

- Headquarters: Mumbai, Maharashtra, India
- Governor: Shaktikanta Das
- Deputy Governors:
  - Shri M. Rajeshwar Rao
  - Shri Swaminathan J
  - Shri T. Rabi Sankar
  - Dr. M.D. Patra

**Q.** The Center has extended the tenure of Reserve Bank of India (RBI) Deputy Governor Michael Patra for how many years ? **One**





Monday, 15 January 2024

## RBI imposes Rs 2.49 crore penalty on 3 banks including Punjab & Sind

- The Reserve Bank has imposed penalties totalling Rs 2.49 crore on three banks, including Dhanlaxmi Bank and Punjab and Sind Bank, for contravention of regulatory norms.
- A penalty of Rs 1.20 crore has been slapped on Dhanlaxmi Bank for non-compliance with certain directions on 'Loans and Advances Statutory and Other Restrictions', KYC and certain norms related to interest rate on deposits.
- Further, a fine of Rs 1 crore has been imposed on Punjab and Sind Bank for non-compliance with certain directions on 'Loans and Advances Statutory and Other Restrictions'.
- The central bank has also imposed a penalty of Rs 29.55 lakh on ESAF Small Finance Bank for non-compliance with the directions issued by it on 'Customer Service in Banks'.
- The penalties are based on the deficiencies in regulatory compliance and are not intended to pronounce upon the validity of any transaction or agreement entered into by the lenders with their customers, according to three separate statements issued by the RBI.

**Q.** How much fine has been slapped on Dhanlaxmi Bank for non-compliance with certain directions on 'Loans and Advances Statutory and Other Restrictions'? **Rs 1.20 crore**





**Monday, 15 January 2024**

## **Renowned classical singer Prabha Atre, doyen of Kirana Gharana, dies at 92**

- Renowned classical singer Dr Prabha Atre passed away in Pune at the age of 92.
- Atre, who represented the Kirana Gharana of the Hindustani classical music, had been honoured with all three of Padma awards by the Indian government.
- Born on September 13, 1932, Atre was known as a multi-faceted personality. Besides being a classical vocalist, she was also an academician, researcher, composer and author. A science and law graduate, she had a doctorate in music.
- She is known for her contribution in popularising Hindustani classical vocal at a global level. Adept at styles like Khayal, Thumri, Dadra, Ghazal, geet, Natyasangeet, and bhajans, Atre had been giving private lessons to students since the last five decades.
- She was awarded the Padma Vibhushan, the nation's second-highest civilian honour, in January 2022. She was earlier honoured with the Padma Shri award in 1990 and the Padma Bhushan in 2002. She was also awarded the Sangeet Natak Akademi Award in 1991.

**Q.** Renowned classical singer Dr Prabha Atre, who passed away recently, was honoured with the Padma Bhushan in which year? **2002**





**Monday, 15 January 2024**

## **NTPC Green Energy Ltd. signs MoUs with GSPC and GPPL**

- NTPC Green Energy Ltd (NGEL) has entered into MoUs with Gujarat State Petroleum Corporation Ltd. (GSPC) and Gujarat Pipavav Port Ltd. (GPPL).
- The MoU with Gujarat State Petroleum Corporation Ltd. aims for the blending of Green Hydrogen in the gas networks of GSPC and promotion of Green Hydrogen mobility by setting up Green Hydrogen fuelling stations in Gujarat.
- The MoU with Gujarat Pipavav Port Ltd. aims to develop a green hydrogen ecosystem including production of green ammonia for export and the domestic market, at the land provided by GPPL.
- It also aims to explore the development of Pipavav Port as an anchor port by NGEL for exploration, development and operations of offshore wind farms in Gujarat.
- The MoU was exchanged between GM-Hydrogen, NTPC and MD of APM Terminals, Pipavav.

**Q.** Recently, NTPC Green Energy Limited (NGEL) has signed MoU with Gujarat State Petroleum Corporation Limited (GSPC) and \_\_\_\_\_. **Gujarat Pipavav Port Limited (GPPL)**





**Monday, 15 January 2024**

## **Indian Army indigenously develops secure mobile ecosystem SAMBHAV**

- In line with the ethos of 'Atmanirbhar Bharat', the Indian Army has indigenously developed an "end-to-end secure mobile ecosystem" to provide secure communication with instant connectivity on the move.
- The ecosystem -- SAMBHAV (Secure Army Mobile Bharat Version) -- operates on the state-of-the-art contemporary 5G technology and will represent a "significant leap forward in India's defence capability".
- It has been developed in close collaboration with national centres of excellence from the academia and industry.
- Mobile networks are prone to eavesdropping and therefore information security of mobiles is at risk of being compromised. An end-to-end secure mobile ecosystem which is network-agnostic has been developed to provide secure communication with instant connectivity on the move.
- This aligns with the government of India's efforts towards "dual-use infrastructure" and it also manifests "civil-military fusion" in the field of emerging technology.
- SAMBHAV will have multi-layered encryption with a pan-India secure ecosystem. It will ride on a commercial network with inherent security.

**Q. What does SAMBHAV stands for? Secure Army Mobile Bharat Version**





Monday, 15 January 2024

## Indian Bank inks pact with FPL Tech to launch co-branded credit card

- Public sector Indian Bank has partnered with FPL Technologies, to launch the Indian Bank One Co-branded Credit Card.
- Leveraging the Visa and RuPay platforms, the cards would be issued by Indian Bank and managed by FPL Technologies.
- The partnership brings in Indian Bank, FPL Technologies, NPCI, and VISA, signaling a synergy of expertise, innovation, and commitment toward providing customers with unparalleled services in the credit card domain.

### Indian Bank:

- Founded: 15 August 1907
- Founder: S. Rm. M. Ramaswami Chettiar
- Headquarters: Chennai, India
- MD & CEO: Shanti Lal Jain

**Q.** Which Public sector Bank has partnered with FPL Technologies, to launch the One Co-branded Credit Card? **Indian Bank**





**Monday, 15 January 2024**

## **SBI launches green rupee term-deposit scheme**

- Country's largest lender State Bank of India (SBI) launched a green rupee term-deposit scheme with an aim to finance environment-friendly projects.
- The scheme is open to all individuals including non-resident Indians and offers investors the flexibility to choose from three distinct tenors: 1,111 days, 1,777 days, and 2,222 days.
- Currently, the scheme is available through the branch network and it will soon be made available through digital channels such as Yono and online banking.

### **What is Green Deposit?**

- Green deposit means an interest-bearing deposit, received by the regulated entities (RE) for a fixed period the proceeds of which are earmarked for being allocated towards green finance as per RBI's notification dated April 11, 2023.

### **Are Green Deposits covered under the DICGC?**

- The deposits raised under the framework are covered by the Deposit Insurance and Credit Guarantee Corporation.

**Q.** What are the three tenors offered by SBI green rupee term-deposit scheme? **1,111 days, 1,777 days, and 2,222 days**





Monday, 15 January 2024

## Websites of top crypto exchanges like Binance, Kucoin blocked in India

- The websites of some top global cryptocurrency exchanges like Binance, Kucoin, OKX, among others, were blocked in India.
- This comes after the government sent show-cause notices to these crypto exchanges for not complying with the country's money laundering laws.
- On December 28 last year, a show-cause notice was sent to Binance, Kucoin, Houbi, Kraken, Gate.io, Bittrex, Bitstamp, MEXC Global, and Bitfinex for operating illegally in India. The notice was issued because these companies failed to register and follow local tax rules, reports Moneycontrol.
- As a result, the finance ministry directed the information technology ministry to block their URLs.
- Earlier this week, Apple removed some global cryptocurrency exchanges, including Binance and Kucoin from its App Store in India.

**Q.** The websites of some of the top global cryptocurrency exchanges like Binance, Kucoin, OKEx have been blocked in which country recently? **India**





Monday, 15 January 2024

## LG opens 1st overseas EV charger plant in US

- LG Electronics has opened its first plant in the U.S. for electric vehicle (EV) charging stations, as part of its strategy to advance into the fast-growing EV charging solutions business.
- The factory based in Fort Worth, Texas, has an annual capacity of over 10,000 units, according to LG Electronics.
- LG said earlier its 11 kilowatt wall-mounted and stand-type slow chargers, and 175 kW fast-charging models will be available in the U.S. market in the first half of 2024.
- The 11 kW units are equipped with a load management solution that automatically controls the output according to the power situation in commercial spaces, such as shopping malls and supermarkets, providing stable quality charging services even with limited power capacity.
- The fast-charging model will support both Combined Charging Standard version 1 and North American Charging Standard connectors to provide a more convenient charging experience for customers.

**Q.** Recently, LG Electronics has opened its first foreign EV charger plant in which country? **US**





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